

STATE OF MARYLAND

Revenue Estimates and Collections
Fiscal Year Ended June 30, 1989

SOURCE	GENERAL FUND		
	Estimated Budget Revenues 1989 Fiscal Year (1)	Revenues Collected Fiscal Year Ended June 30, 1989	
		Amount	Excess or Deficiency ()
PROPERTY TAXES:			
Property Taxes	\$ 32,069,000	\$ 39,776,070	\$ 7,707,070
Property Transfer Taxes			
FRANCHISE AND CORPORATION TAXES:			
Franchise Tax on Federal, Domestic and Foreign			
Building, Savings and Loan Associations	2,758,450	2,522,036	(236,414)
Franchise Tax on Gross Receipts	98,270,000	109,588,722	11,318,722
Franchise Tax on Net Earnings of Savings Banks,			
Building, Savings and Loan Associations	91,000	31,495	(59,505)
Organization and Capitalization Fees	520,000	439,639	(80,361)
Franchise Tax on Net Earnings of Financial			
Institutions	40,700,000	44,302,624	3,602,624
Recording Fees - Foreign	240,000	252,989	12,989
Recording Fees - Domestic	1,875,000	1,969,909	94,909
Foreign Corporation Filing Fees	643,000	604,591	(38,409)
Maryland Corporation Filing Fees	1,695,000	1,514,260	(180,740)
Interest and Penalty	50,000	103,936	53,936
DEATH TAXES:			
Collateral Inheritance Tax	30,888,000	30,720,406	(167,594)
Direct Inheritance Tax	12,668,000	11,285,512	(1,382,488)
Interest and Penalty on Inheritance Taxes	20,000	16,454	(3,546)
Tax on Commissions of Executors and Administrators	4,089,000	4,290,000	201,000
Maryland Estate Tax	21,084,000	17,464,448	(3,619,552)
Interest on Maryland Estate Tax	500,000	687,749	187,749
ALCOHOLIC BEVERAGE TAXES AND LICENSES:			
Tax on Liquor	9,000,000	8,908,605	(91,395)
Tax on Wine	4,000,000	4,144,716	144,716
Tax on Beer	4,900,000	4,149,306	(750,694)
Alcoholic Beverage Licenses	360,000	360,928	928
ADMISSIONS TAX
MOTOR VEHICLE FUEL TAXES AND LICENSES	9,981,000	9,966,665	(14,335)
INCOME TAXES:			
Corporation Income Taxes	143,470,000	144,801,617	1,331,617
Individual Income Taxes	2,619,823,000	2,654,858,911	35,035,911
SALES AND USE TAX AND LICENSES	1,516,561,000	1,507,141,537	(9,419,463)
STATE TOBACCO TAX AND LICENSES	50,150,000	49,342,490	(807,510)
MOTOR VEHICLE TAX AND LICENSES:			
Motor Vehicle Titling Tax
Motor Vehicle Registration	1,300,000	1,273,331	(26,669)
INSURANCE COMPANY TAXES, LICENSES AND FEES	138,600,000	135,264,935	(3,335,065)
HORSE RACE TAXES AND LICENSES	3,632,000	1,956,898	(1,675,102)
DISTRICT COURT FEES AND COSTS	53,000,000	52,419,033	(580,967)
INTEREST ON INVESTMENTS	70,000,000	82,425,459	12,425,459
HOSPITAL PATIENT RECOVERIES:			
Mental Hospitals - Sponsors	11,300,000	8,825,487	(2,474,513)